

Item 3.1 - November 15 2024 Finance Meeting - Management Fee - Hospice Services

	2024-2025 Expenses	Current Mngt Fee	Proposed Mngt Fee - 8%	Proposed Mngt Fee - 10%
Residence (& support staff)	2,563,823	114,000	205,106	256,382
Palliative Care Community Team	479,900	75,000	38,392	47,990
Visitng Hospice Services	326,500	24,000	26,120	32,650
Total	3,370,223	213,000	269,618	337,022

Management Fee Covers the following costs
 portion of salaries & benefits of CEO, Exec Ass, HR
 Finance & IT Contract with CMH
 Audit Fees
 Admin Office Supplies & Sundry costs
 Travel Costs
 Occupancy Costs

current 2024-25 admin budget is approx \$486,000

*Donor Relations & Communications are currently built into Hospice Services Expenses by automatic calculation	Current 60/40	Change to 75/25
	(Hospice/Client Services)	(Hospice/Client Services)